

Arion Bank Covered Bonds

Investor Report: November 2020



Details	Indexed*	Non-Indexed	Total
Total Cover Pool Balance	132.874	60.294	193.168
Average Loan Balance	19	14	17
Average Customer Balance	23	16	23
No. of Loans	7.147	4.323	11.470
No. of Borrowers	5.787	3.791	8.443
No. of Properties	5.829	3.808	8.499
WA Legal Maturity (in months)	399	372	391
WA Seasoning (in months)	37	30	35
WA LTV	58,2%	49,0%	55,4%
WA Interest Rate	3,3%	4,8%	3,7%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV Ranges	Balance	Percent
Less than 40%	39.785	20,6%
40 - 50%	27.480	14,2%
50 - 60%	32.343	16,7%
60 - 70%	49.911	25,8%
70 - 80%	43.649	22,6%
80 - 90%	0	0,0%
90 - 100%	0	0,0%
100 - 110%	0	0,0%
more than 110%	0	0,0%
Total	193.168	100,0%

Property Type	Balance	Percent
Residential	193.147	100,0%
Other	21	0,0%
Total	193.168	100,0%

Payment Frequency	Balance	Percent
Monthly	193.115	100,0%
Quarterly	8	0,0%
Annual	3	0,0%
Semi-Annual	42	0,0%
Total	193.168	100,0%

Valuation Type	Balance	Percent
FMR	149.952	77,6%
Contract	36.233	18,8%
Internal	5.581	2,9%
External	1.402	0,7%
Total	193.168	100,0%

Ranking Order	Balance	Percent
1. Rank	165.312	85,6%
2. Rank	26.989	14,0%
3. Rank	835	0,4%
4. Rank	28	0,0%
5. Rank	3	0,0%
Total	193.168	100,0%

Interest Rate Type	Balance	Percent
2.74% Indexed	36.359	18,8%
3.54% Non-Indexed	23.592	12,2%
3.09% Indexed	17.272	8,9%
3.8% Indexed	16.854	8,7%
2.54% Indexed	11.862	6,1%
Other	87.229	45,2%
Total	193.168	100,0%

Arrears	Balance	Percent	Count
Not in Arrears	188.833	97,8%	11.305
0 - 30 days default	3.263	1,7%	141
30 - 90 days default	731	0,4%	42
90 - 180 days default	340	0,2%	21

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Area	Balance	Percent
Reykjavik	77.433	40,1%
Capital Area excl. Reykjavik	65.153	33,7%
Suðurland	15.268	7,9%
Norðurland Eystra	13.921	7,2%
Vesturland	8.517	4,4%
Suðurnes	6.330	3,3%
Austurland	3.273	1,7%
Norðurland Vestra	2.924	1,5%
Vestfirðir	348	0,2%
Total	193.168	100,0%

Maturity	Balance	Percent
Less than 15 years	6.411	3,3%
15 - 20 years	12.040	6,2%
20 - 25 years	25.812	13,4%
25 - 30 years	22.200	11,5%
30 - 35 years	22.286	11,5%
35 - 40 years	104.419	54,1%
Total	193.168	100,0%

Planned frequency for updates of this summary: 12 times per year.
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